

# TREASURY NEWS



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AT-9457

## RESULTS OF AUCTION OF 5-YEAR 2-MONTH NOTES

The Department of the Treasury has accepted \$5,500 million of \$10,944 million of tenders received from the public for the 5-year 2-month notes, Series H-1988, auctioned today. The notes will be issued March 1, 1983, and mature May 15, 1988.

The interest rate on the notes will be 9-7/8%. The range of accepted competitive bids, and the corresponding prices at the 9-7/8% interest rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	9.94%	99.646
Highest yield	10.00%	99.406
Average yield	9.96%	99.566

Tenders at the high yield were allotted 15%.

## TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 12,147	\$ 11,722
New York	9,160,002	4,545,057
Philadelphia	10,365	8,665
Cleveland	88,633	73,633
Richmond	48,815	24,815
Atlanta	30,123	28,848
Chicago	781,743	237,018
St. Louis	64,262	59,265
Minneapolis	8,228	8,223
Kansas City	28,463	25,188
Dallas	14,681	14,681
San Francisco	695,190	461,690
Treasury	1,661	1,661
Totals	\$10,944,313	\$5,500,466

The \$5,500 million of accepted tenders includes \$911 million of noncompetitive tenders and \$4,589 million of competitive tenders from the public.

In addition to the \$5,500 million of tenders accepted in the auction process, \$435 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities.